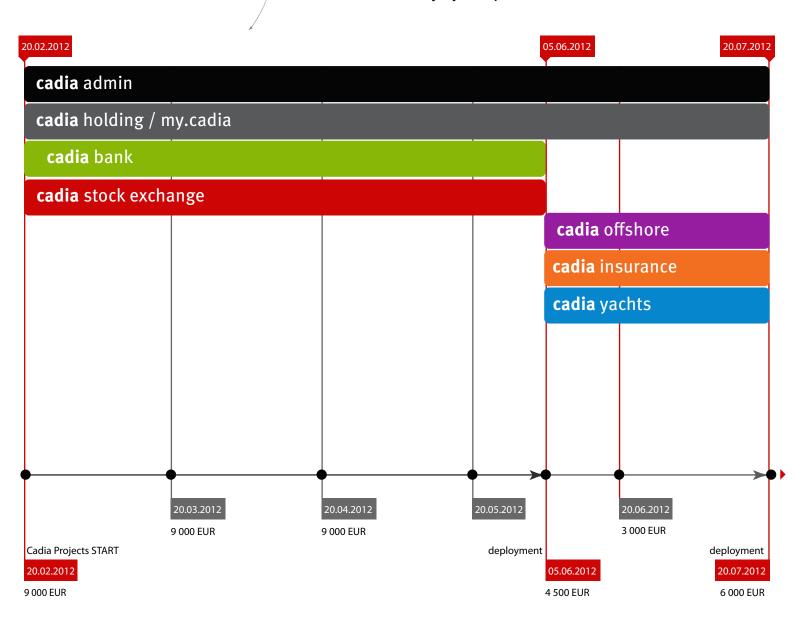


Project development & financial proposal

cadia family projects



Cadia project will be developed on a "Points Vision" dev server. Points Vision will provide secured interface for project monitoring and testing.

The development of the project will start on 20.02.2012. The first part of the project (Cadia holding, Cadia Bank, Cadia Stock Exchange, Cadia admin* and My.Cadia*) will be finished on 05.06.2012. The second part of the project (Cadia offshore, Cadia Insurance, Cadia Yachts, Cadia admin*, My.Cadia) will start on 05.06.2012 and will be finished on 20.07.2012.

The first part of the project will be moved by "Points Vision" to the operational server provided by Cadia on 05.06.2012 after the last payment is made (4 500 Eur). The second part of the project will be moved by "Points Vision" to the operational server provided by Cadia on 20.07.2012 after the last payment is made (6 000 Eur).

Total price for the first part = 31500 Eur split as follows:

1st payment date: 16.02.2012 / Amount = 9 000 Eur 2nd payment date: 20.03.2012 / Amount = 9 000 Eur 3th payment date: 20.04 / Amount = 9 000 Eur 4th payment date: 05.06.2012 / Amount = 4 500 Eur

Total price for the second part = **9 000** Eur split as follows: 1st payment date: 16.02.2012 / Amount = 3 000 Eur 2nd payment date: 20.03.2012 / Amount = 6 000 Eur

Total development price for the first and the second part of the project = 40500 Eur.

^{*} Total price does not include travel and/or any other business expenses.



